

# ANNALES

UNIVERSITATIS MARIAE CURIE-SKŁODOWSKA

## REDAKTORZY NACZELNI SEKCJI

A	MATHEMATICA	Stanisław Prus
B	GEOGRAPHIA, GEOLOGIA ETC.	Monika Olga Wesołowska
F	HISTORIA	Wiesław Bondyra
FF	PHILOLOGIAE	Monika Gabryś-Sławińska
G	IUS	Małgorzata Łuszczynska
H	OECONOMIA	Paweł Mariusz Pasierbiak
I	PHILOSOPHIA – SOCIOLOGIA	Lesław Hostyński
J	PAEDAGOGIA – PSYCHOLOGIA	Ryszard Bera
K	POLITOLOGIA	Maria Marczevska-Rytko
M	BALCANIENSIS ET CARPATHIENSIS	Krystyna Trembicka
N	EDUCATIO NOVA	Małgorzata Karwatowska



# ANNALES

UNIVERSITATIS MARIAE CURIE-SKŁODOWSKA

SECTIO H

## OECONOMIA



VOL. LIX, 4

2025

---

UNIWERSYTET MARII CURIE-SKŁODOWSKIEJ  
ISSN 0459-9586

CHIEF EDITOR  
PAWEŁ MARIUSZ PASIERBIAK

SECRETARY  
ANNA JAŃSKA

SCIENTIFIC BOARD

IHOR ALIEKSIEIEV, „Lviv Polytechnic” National University Institute of Economics and Management, Ukraine  
MILAN ČUPIĆ, University of Kragujevac  
JUDIT CSÁKNÉ FILEP, Budapest Business University, Hungary  
BART DEBICKI, Towson University, USA  
SUSANA AMALIA DE JUANA ESPINOSA, Universidad de Alicante, Spain  
KRZYSZTOF JAJUGA, Wrocław University of Economics, Poland  
TOMASZ MICKIEWICZ, Aston University, United Kingdom  
HELMUT PERNSTEINER, Johannes Kepler University Linz, Austria  
KONGKITI PHUSAVAT, Kasetsart University, Bangkok, Thailand  
HALUK SUMER, Marmara University Faculty of Business Administration  
IGOR TODOROVIC, University of Banja Luka, Bosnia and Herzegovina  
JERZY PIOTR WĘCŁAWSKI, Maria Curie-Skłodowska University, Poland

Thematic Editors

ORHAN CENGİZ (Economy)  
TOMASZ KIJEK (Economy)  
AGNIESZKA KARMAN (Management)  
JINHEE YOO (Management)  
JOLANTA MAŁGORZATA SZOŁNO-KOGUC (Finance)  
MARIUSZ KICIA (Finance)  
FELIZIA ARNI RUDIAWARNI (Finance)  
SILVI ASNA PRESTIANAWATI (Finance)  
REMEDIOS HERNÁNDEZ-LINARES (Entrepreneurship)  
ROBERT ZAJKOWSKI (Entrepreneurship)  
TERESA HANNA BEDNARCZYK (Insurance/Investments)  
BOJAN SRBINOSKI (Insurance/Investments)  
TOMASZ BIAŁOWAŚ (International Economics)  
YOO-DUK KANG (International Economics)  
MARCIN LIPOWSKI (Marketing)  
OLEH KARYY (Marketing)  
ARKADIUSZ KIJEK (Statistical Editor)  
IMRAN ASLAN (Statistical Editor)

The journal is published online  
[www.oeconomia.annales.umcs.pl](http://www.oeconomia.annales.umcs.pl)

The journal is indexed in:

BazEkon, BazHum, Biblioteka Narodowa, CEEOL, CEJSH, CrossRef, DOAJ, EBSCO CEEAS  
ERICH PLUS, FATCAT, Google Scholar, Index Copernicus International - Journal Master List  
Library of Congress, ROAD, Scilit, ZBW/ECONLIT

PROOFREADING IN ENGLISH  
MARTA KASPRZAK

COVER AND TITLE PAGES DESIGN  
JERZY DURAKIEWICZ

TYPESETTING  
MARCIN WACHOWICZ

ISSN 0459-9586

PUBLISHED BY WYDAWNICTWO UNIWERSYTETU MARII CURIE-SKŁODOWSKIEJ  
20-031 Lublin, ul. Idziego Radziszewskiego 11, tel. (81) 537-53-04  
e-mail: [wydawnictwo\\_sekretariat@wydawnictwo.umcs.lublin.pl](mailto:wydawnictwo_sekretariat@wydawnictwo.umcs.lublin.pl) [www.wydawnictwo.umcs.eu](http://www.wydawnictwo.umcs.eu)

Sales Department: tel./faks 81 537-53-02  
Internet Bookstore: [www.wydawnictwo.umcs.eu](http://www.wydawnictwo.umcs.eu)  
e-mail: [wydawnictwo@umcs.eu](mailto:wydawnictwo@umcs.eu)

## *Table of Contents*

ALEKSANDRA HEĆKA-SADOWSKA Agency Theory and Environmental Damage – an Environmental Insurance as an Instrument of Control .....	7
BARTŁOMIEJ KABAJA, KRZYSZTOF ADAM FIRLEJ, CHRYSYTIAN FIRLEJ, LIDIA LUTY Electronic Waste Behaviour among Young Consumers .....	25
ANNA LEMAŃSKA-MAJDZIK Capabilities in the Area of Flexible Activities and Market Competitiveness – the Perspective of Silesian Enterprises .....	47
BARTŁOMIEJ LISICKI The January Effect in the Time of the Pandemic and the Post-Pandemic Economic Reality – Case of the Warsaw Stock Exchange .....	63
MAŁGORZATA OKRĘGLICKA Strategic Entrepreneurship and Business Performance of Small and Medium-Sized Enterprises – the Mediating Effect of Perceived Organizational Support .....	81
MAŁGORZATA PAŃKOWSKA, PAWEŁ WYSZOMIRSKI Decentralised Autonomous Organisation (DAO) Business Model .....	95
ZOFIA POLKOWSKA ESG Reporting in the Banking Sector – Challenges for Banks .....	117
WOJCIECH SADKOWSKI, KRZYSZTOF SALA Economic Conditions for the Development of Historic Hotels in Poland in 2023–2024 .....	129
MAŁGORZATA BARBARA SIEMIONEK-RUSKAŃ, ANNA SZELAĞOWSKA Smartification as a New Paradigm of the Economy Development .....	157
MARLENA SMUDA-KOCOŃ The Measuring Organisational Resilience of Companies Listed on the Warsaw Stock Exchange. Empirical Consideration .....	181
ANNA WÓJCIK Consumer Preferences and Behaviors in the Plant-Based Meat Substitute Market in Poland .....	199
ROBERT ZAJKOWSKI Features of Female CEO in Family Firms Toward Sustainable Development – a Grey System Approach .....	217
PIOTR KOZARZEWSKI Institutional Aspects of the Unfinished Privatization in Poland. An Essay .....	241